

City of Bakersfield
PERS - Changes in Liabilities
June 30, 1995 thru 2007

Actuarials	Accrued Liability	Actuarial Value of Assets			Unfunded Liability (Excess Assets)
		Amount	Percentage of Market	Rates of Return	
June 30, 1995	219,248,273	220,945,178	90.0%	16.3%	(1,696,905)
June 30, 1996	245,030,778	249,992,622	90.0%	15.3%	(4,961,844)
June 30, 1997	257,713,133	287,986,995	90.0%	20.1%	(30,273,862)
June 30, 1998	286,769,738	360,754,856	95.0%	19.5%	(73,985,118)
June 30, 1999	307,202,932	401,527,937	95.0%	12.5%	(94,325,005)
June 30, 2000	354,930,418	440,711,475	95.0%	10.5%	(85,781,057)
June 30, 2001	403,134,303	452,859,557	107.5%	(7.2%)	(49,725,254)
June 30, 2002	452,567,329	424,829,183	110.0%	(5.9%)	27,738,146
June 30, 2003 *	498,947,473	431,660,964	110.0%	3.9%	67,286,509
June 30, 2004	551,590,833	459,851,010	101.6%	16.7%	91,739,823
June 30, 2005	591,996,498	498,488,041	97.1%	12.7%	93,508,457
June 30, 2006	639,547,063	542,328,893	94.3%	12.3%	97,218,170
June 30, 2007	690,846,839	592,207,250	86.3%	19.1%	98,639,589

* Actuarials are used to set the City's Employer PERS Rates for the third fiscal year following the date of the actuarial (i.e. June 30, 2003 was used for the 2005-06 fiscal year proposed budget).